

DCI SCHEDULING ITEM

DATE RECEIVED: _____

DATE OF EVENT: Between afternoon of
29 Apr thru 30 Apr

1. INFORMATION REGARDING THE APPOINTMENT:

SUSPENSE: 22 February 1980

- a. Source: Tel: (212) 832-8888 Ltr Fm: Cecilia M. Murphy
- b. Type of event: Principal Speaker
- c. Special occasion: Institutional Investor Institute's 10th Washington Round-
table
- d. Date/Time: Between late afternoon Tuesday, 29 April and
dinner on Wednesday, 30 April
- e. Location: Madison Hotel, Wash., D.C.
- f. Significant info: _____

2. SCHEDULE:

		<u>29-30 Apr - Sched clear</u>			
--	--	--------------------------------	--	--	--

3. RECOMMENDATIONS:

TAF

	Schedule	Regret	Remarks
AIDE		<u>4</u>	
<u>PA</u>		<u>XX</u>	<u>DON'T THINK THIS IS AN APPROPRIATE FORUM</u>
		<u>X</u>	<u>Agree. Inappropriate</u>
EA			

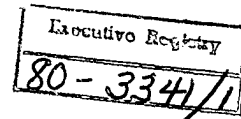
4. DCI DECISION:

a. SCHEDULE _____ NO 19 FEB 1980 SEE ME _____

b. ADDITIONAL ATTENDEES _____

c. PASS TO: DDCI _____ D/DCI/IC _____ D/DCI/NI _____ OTHER _____

5. AIDE FINAL ACTION: To D/PA for letter of regret. 19 Feb 80



20 February 1980

Ms. Cecilia M. Murphy
Programming Manager
Institutional Investor Institute
488 Madison Avenue
New York, New York 10022

Dear Ms. Murphy:

Admiral Turner has asked me to thank you for your letter of February 4th, and for your invitation for him to be the principal speaker at the Institutional Investor Institute's Tenth Annual Washington Roundtable in April. Unfortunately, the Admiral's schedule is so full into the foreseeable future that it is impossible to take on any additional commitments.

He appreciates your thinking of him, however, and wishes you all the best for a successful Roundtable.

Sincerely,

SIGNED

Herbert E. Hetu
Director of Public Affairs

D/PA/HEHetu/kgf/7676/20 Feb. 1980

Distribution:

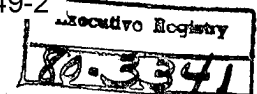
Orig - Addressee

1 - O/DCI

2 - OPA

1 - O/DCI

STAT
STAT



4 February 1980

The Honorable Stansfield Turner
Director
Central Intelligence Agency
Washington, D.C. 20505

Dear Admiral Turner:

You are cordially invited to be a principal speaker at the Institutional Investor Institute's Tenth Annual Washington Roundtable. The meeting will take place at the Madison Hotel from late afternoon on April 29 through dinner on April 30.

We hope that you will speak at any time convenient for you during the day and a half meeting, for some 30-45 minute period. Your appearance could include opening remarks or none, if you prefer to simply react to questions from the floor. National security is, of course, an issue of great importance to this group. As a key architect of our intelligence strategy, you are someone our members would especially like to hear.

The name Institutional Investor may be familiar to you. We run a number of public and private meetings for investment professionals. The Roundtable is a private gathering of a select group of leaders of the financial community who are members of the Institute. This group has had the honor of welcoming other prominent government officials to the podium over the years; the attached background memorandum lists some of these distinguished speakers.

Previous speakers at this Roundtable have found this a particularly important and valuable meeting to address. The audience, senior delegates to the Institute, are the chief investment officers of the major investing institutions around the country who manage about \$200 billion in investment assets among them. This well-informed and influential group obviously has a vested interest in learning and understanding your points of view. Moreover, because this meeting is held in Washington and is run quite informally, the demands on you as a speaker would be quite limited.

To help you evaluate this proposal, we have enclosed a special background memorandum on the Institute and this meeting, along with a

Continued

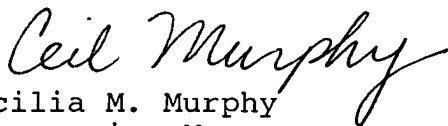
Institutional Investor Institute 488 Madison Avenue New York New York 10022 212.832.8888

The Honorable Stansfield Turner
4 February 1980
Page -Two-

list of our members.

I look forward to calling your office soon to learn your thinking and to answer any questions you may have.

Sincerely,

A handwritten signature in cursive script that reads "Cecil Murphy". The signature is written in dark ink and is positioned above the typed name and title.

Cecilia M. Murphy
Programming Manager

CMM:dh

Enclosures

Special Background Memorandum
For
The Honorable Stansfield Turner
On The
Tenth Annual Washington Roundtable
Of The
Institutional Investor Institute
The Madison Hotel, Washington, D.C.
April 29-30, 1980

About the Institute

The Institutional Investor Institute is devoted to the advanced study of the investment business and of the political and economic environment within which it operates. It is not a trade association or lobbying group. The Institute has brought together the most important members of the investment management community: chief executive, investment or financial officers of the leading banks, insurance companies, mutual funds, corporate pension funds, investment counseling firms and brokerage houses. The current members manage assets totaling \$200 billion.

Rationale for the Roundtable

An important premise of the Institute is that there is a need for increased dialogue between the government and the leaders of the investment community. The Roundtable provides those leaders with an exceptional opportunity to make their views known to this influential group from communities all over the U.S. and financial centers in Europe.

How the Roundtable is Conducted

Each speaker is asked to be on for 30-45 minutes. Discussion is informal: the speaker can make introductory remarks or simply call for questions as he or she chooses. Thus, the meeting need take no more time than the period actually spent on stage. The press is not normally invited to attend, so that remarks are off-the-record. A summary is distributed confidentially to all absent members, however, so that the speaker's thinking reaches our entire membership. If a speaker prefers, his or her remarks can be on-the-record and the press invited to that particular session.

Page -Two-

Speakers at Previous Roundtables

The Institute has been fortunate in attracting outstanding men and women as speakers at its meetings. A few of them are: (titles are as of when they spoke)

James R. Schlesinger (1979)
Henry A. Kissinger (1977)
Henry M. Jackson, Chairman, Senate Energy and Natural Resources Committee (1979)
Charles L. Schultze, Chairman, Council of Economic Advisers (1978)
Russell B. Long, Chairman, Senate Finance Committee (1977)
Anthony M. Solomon, Under Secretary, Monetary Affairs, Department of the Treasury (1977)
William Nordhaus, Member, Council of Economic Advisers (1977)
Ray Marshall, Secretary, Department of Labor (1977, 1978)
Barbara Jordan, United States House of Representatives (1977)
John F. O'Leary, Deputy Secretary, Department of Energy (1977, 1979)
Bert Lance, Director, Office of Management and Budget (1977)
Al Ullman, Chairman, House Ways and Means Committee (1977, 1978, 1979)
Nelson A. Rockefeller, Vice President, United States of America (1975)
Frank Zarb, Administrator, Federal Energy Administration (1975)
Brock Adams, Chairman, House Budget Committee, United States House of Representatives (1975, 1976)
Milton Friedman, Professor of Economics, University of Chicago (1975)
Wassily Leontief, Professor of Economics, New York University (1975)
Dick Netzer, Dean, Graduate School of Public Administration, New York University (1975)
Daniel Bell, Professor of Sociology, Harvard University (1975)
Joseph J. Sisco, Under Secretary of State for Political Affairs, United States Department of State (1974)
Dr. Kurt A. Richebächer, Executive Manager, Dresdner Bank AG, Frankfurt, West Germany (1974, 1978)
Edward DeBono, Professor, Cambridge University, Cambridge, England (1974)
Herbert Stein, Chairman, Council of Economic Advisers (1974)
J. William Fulbright, United States Senate (1973)
Elliot L. Richardson, Secretary, Department of Health, Education and Welfare (1972)
Alan Greenspan, President and Chairman, Townsend-Greenspan & Co., Inc. (1972)
Paul W. McCracken, Chairman, Council of Economic Advisers (1971)

Partial List of
Members and Senior Delegates
INSTITUTIONAL INVESTOR INSTITUTE

As of January 17, 1980

AETNA LIFE & CASUALTY
Hartford, Connecticut
DONALD G. CONRAD
Executive Vice President

AID ASSOCIATION FOR LUTHERANS
Appleton, Wisconsin
JOHN H. PENDER
Senior Investment Vice
President

ALLIANCE CAPITAL MANAGEMENT
CORPORATION
New York, New York
DAVE H. WILLIAMS
Chairman

ATLANTA CAPITAL MANAGEMENT
COMPANY
Atlanta, Georgia
FREDERICK L. MULLER
President

BACHE HALSEY STUART SHIELDS
INCORPORATED
New York, New York
LOUIS AUER
Executive Vice President

BANKERS TRUST COMPANY
New York, New York
H. KENT ATKINS
Senior Vice President

THE BANK OF NEW YORK
New York, New York
CHARLES L. BOOTH, JR.
Executive Vice President

BAYERSICHE VEREINSBANK
Munich, West Germany
RUDOLF BAUR
Deputy Member of the Board
of Management

BEA ASSOCIATES, INC.
New York, New York
ALBERT ZESIGER
President

GEORGE D. BJURMAN & ASSOCIATES
Los Angeles, California
GEORGE A. BJURMAN
President

CAPITAL GUARDIAN TRUST COMPANY
Los Angeles, California
ROBERT G. KIRBY
Chairman

CHASE INVESTORS MANAGEMENT
CORPORATION OF NEW YORK
New York, New York
ERWIN A. ZEUSCHNER
Senior Vice President

CHEMICAL BANK
New York, New York
KENNETH S. ROLLAND
Senior Vice President

CITIBANK, N.A.
New York, New York
PETER H. VERMILYE
Senior Vice President

COMMERZBANK A.G.
Frankfurt, West Germany
WOLFGANG OTTO
Executive Vice President

COMMONWEALTH EDISON COMPANY
Chicago, Illinois
ERNEST M. ROTH
Manager of Investments

THE CONNECTICUT BANK &
TRUST COMPANY
Hartford, Connecticut
ROBERT H. HURWIT
Senior Vice President

CONTINENTAL ILLINOIS NATIONAL
BANK & TRUST COMPANY
Chicago, Illinois
PHILIP J. DAMBACH
Senior Vice President

Institutional Investor Institute

Page -Two-

CREDIT COMMERCIAL DE FRANCE
Paris, France
RENE DE LA SERRE
Senior Vice President

CREDIT SUISSE
Zurich, Switzerland
WILLIAM WIRTH
Deputy General Manager

CROCKER INVESTMENT MANAGEMENT
CORPORATION
San Francisco, California
ROBERT G. WADE, JR.
President

DELAWARE MANAGEMENT COMPANY
Philadelphia, Pennsylvania
JOHN H. DURHAM
Executive Vice President

DREXEL BURNHAM LAMBERT INC.
New York, New York
JAMES BALOG
Senior Vice President

EBERSTADT ASSET MANAGEMENT, INC.
New York, New York
JOHN A. HILL
Chief Executive Officer

LIONEL D. EDIE & CO., INC.
New York, New York
WALTER R. GOOD
Executive Vice President

THE EQUITABLE LIFE ASSURANCE
SOCIETY OF THE UNITED STATES
New York, New York
DONALD R. KURTZ
Senior Vice President

FIRST NATIONAL BANK OF BOSTON
Boston, Massachusetts
EDWARD G. RILEY
First Vice President

FIRST NATIONAL BANK OF CHICAGO
Chicago, Illinois
GARY P. BRINSON
Chief Investment Officer-Trust

THE FIRST NATIONAL BANK OF
DENVER
Denver, Colorado
PETER CARMAN
Senior Vice President & Trust
Officer

FIRST NATIONAL BANK OF
MINNEAPOLIS
Minneapolis, Minnesota
DENNIS E. EVANS
Senior Vice President

FIRST PENNSYLVANIA BANK, N.A.
Philadelphia, Pennsylvania
H. JERRY WOLF
Senior Vice President

FMR INVESTMENT MANAGEMENT
SERVICE, INC.
Boston, Massachusetts
ARNOLD J. MIDWOOD
Vice President

FORSTMANN-LEFF ASSOCIATES
New York, New York
JOEL B. LEFF
Partner

GARDNER & PRESTON MOSS, INC.
Boston, Massachusetts
ROBERT F. BIRCH
President

GEICO CORPORATION
Washington, D.C.
LOUIS A. SIMPSON
Senior Vice President

GOLDMAN, SACHS & CO.
New York, New York
EUGENE C. MERCY, JR.
Partner

JOHN HANCOCK MUTUAL LIFE
INSURANCE COMPANY
Boston, Massachusetts
JAMES R. HOCKING
Senior Vice President

Page -Three-

HARRIS TRUST & SAVINGS BANK
Chicago, Illinois
WILLIAM S. GRAY
Senior Vice President

E. F. HUTTON & CO., INC.
New York, New York
DANIEL R. MURPHY
Senior Vice President

INVESTORS DIVERSIFIED SERVICES
INC.
Minneapolis, Minnesota
WILLIAM H. DUDLEY
Senior Vice President

INTERNATIONAL BUSINESS MACHINES
CORPORATION
Armonk, New York
LEE C. GARCIA
Director of Equity Investments

KEMPER FINANCIAL SERVICES
Chicago, Illinois
RICHARD J. DOYLE
Senior Vice President

LINCOLN NATIONAL INVESTMENT
MANAGEMENT CO.
Chicago, Illinois
HERBERT F. HORWICH
President

LOMBARD, ODIER & CIE
Geneva, Switzerland
BERNARD NOETZLIN
Partner in Charge of Research

LOOMIS, SAYLES & COMPANY
Boston, Massachusetts
ROBERT L. KEMP
President

MANUFACTURERS HANOVER TRUST
COMPANY
New York, New York
VICTOR J. MELONE
Senior Vice President

MARINE MIDLAND BANK
New York, New York
RICHARD W. FOSS
Executive Vice President

MCCOWAN ASSOCIATES
New York, New York
BRUCE J. MCCOWAN
Chairman

NATIONAL BANK OF DETROIT
Detroit, Michigan
JONATHAN T. WALTON
Executive Vice President

NATIONAL INVESTMENT SERVICES
OF AMERICA, INC.
Milwaukee, Wisconsin
WILLIAM R. JOHNSON
President

THE NORTHERN TRUST COMPANY
Chicago, Illinois
JAMES N. VON GERMETEN
Senior Vice President - Trust
Investments

NORTHWESTERN NATIONAL BANK OF
MINNEAPOLIS
Minneapolis, Minnesota
PETER A. HEEGAARD
Senior Vice President

PAINE WEBBER MITCHELL HUTCHINS
INC.
New York, New York
MICHAEL J. JOHNSTON
President

PHILADELPHIA SAVING FUND SOCIETY
Philadelphia, Pennsylvania
CHARLES S. ROCKEY, JR.
Senior Vice President

PIERSON, HELDRING & PIERSON N.V.
Amsterdam, The Netherlands
HANS MUNTINGA
General Manager

Page -Four-

T. ROWE PRICE ASSOCIATES,
INC.
Baltimore, Maryland
CARTER O. HOFFMAN
Vice President & Director

PROVIDENT NATIONAL BANK
Philadelphia, Pennsylvania
J. RICHARD BOYLAN
Executive Vice President

THE PRUDENTIAL INSURANCE
COMPANY
Newark, New Jersey
EDWARD D. ZINBARG
Senior Vice President-Common
Stock Division

THE PUTNAM COMPANIES, INC.
Boston, Massachusetts
ROBERT E. RILEY
President

RELIANCE INSURANCE COMPANY
Philadelphia, Pennsylvania
ROBERT M. SMITH
Senior Vice President

RHODE ISLAND HOSPITAL TRUST
NATIONAL BANK
Providence, Rhode Island
KENNETH L. HOLMES
Senior Vice President &
Group Executive

ROSENBERG CAPITAL MANAGEMENT
San Francisco, California
CLAUDE N. ROSENBERG, JR.
Senior Partner

THE ST. PAUL COMPANIES, INC.
St. Paul, Minnesota
DOUGLAS W. LEATHERDALE
Vice President-Investments

FAYEZ SAROFIM & COMPANY
Houston, Texas
DANIEL A. BREEN
Executive Vice President

SCHRÖDER, MUNCHMEYER, HENGST
& CO., BANK
Frankfurt, West Germany
JOCHEN NEYNABER
General Manager

SCUDDER, STEVENS & CLARK
New York, New York
GEORGE S. JOHNSTON
President

SEARS INVESTMENT MANAGEMENT CO.
Chicago, Illinois
DAVID V. DOOTSON
President

SHEARSON LOEB RHOADES INC.
New York, New York
DWIGHT F. FAULKNER
Vice Chairman of the Board

STATE STREET BANK & TRUST CO.
Boston, Massachusetts
DON G. POWELL
Executive Vice President

TRI-CONTINENTAL CORPORATION
New York, New York
FRED E. BROWN
Chairman and President

U.S. TRUST COMPANY OF NEW YORK
New York, New York
MARSHALL H. SCHWARZ
Executive Vice President

VICKERS, DA COSTA & COMPANY
London, England
J. NEILL MCCANCE
Partner

WADDELL & REED, INC.
Kansas City, Missouri
BENJAMIN C. KORSCHOT
President

WERTHEIM ASSET MANAGEMENT SERVICES
New York, New York
NICHOLAS A. MARSHALL
President & Chief Executive
Officer